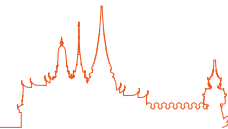


Interview with President of South-East Asia Pipeline Company Limited (SEAP) of CNPC



Jiang Changliang, President

What are the challenges for the operation of the Myanmar-China Oil & Gas Pipeline Project? How did you achieve the current performance?

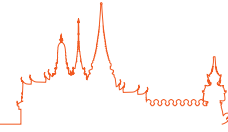


The Myanmar-China Oil & Gas Pipeline Project is the first large oil and gas pipeline facility running from north to south in Myanmar. It is situated in areas with complex terrain, ecological diversity, and poor infrastructure. Therefore, the project faces great environmental and health risks in its construction, as well as limited local materials and human resources. All of these may contribute to higher operating costs. In addition, the project has the attention of various circles of Myanmar society as it is the largest foreign investment project since the start of the country's economic reform. We need to learn about, analyze and satisfy various demands of the local residents and other stakeholders.

As it turns out, we have successfully tackled these difficulties and challenges together with our partners. The Myanmar-China Oil & Gas Pipeline Project will give a strong impetus to the country's socioeconomic development. The successful

operation of the project is mainly due to three aspects. First, the project is designed in close alignment with Myanmar's socioeconomic development goals, in particular policy planning for energy development and utilization, which really conforms to the interests and sustainable development of Myanmar. Second, the project is operated in strict compliance with local laws and regulations as well as international practices; it adheres to high standards in HSE, local employment and other aspects. Third, transparent communication and consultation are maintained with the government, partners, communities and NGOs, so that we can learn about and satisfy the reasonable demands of all parties, and strive to be an outstanding corporate citizen. Of course, we are keenly aware that we have much room for improvement. We are willing to accept supervision from all sectors and constantly improve our performance. Your comments and suggestions are really appreciated.

What is your vision of this Project in Myanmar?



With the full transition of the Myanmar-China Oil & Gas Pipeline Project from the construction to operation period, the focus of our work will shift to its safe and stable operation. We are speeding up the training of local talents to provide a number of pipeline professionals with good management capabilities and strong technical expertise, so that they can be the backbone of the long-term management and operation of the project. We will continue to promote service outsourcing to local companies, develop

the local supply chain, and enhance the sustainability of the industrial chain. We are also pleased to see the outstanding results of economic reform in Myanmar, which will make the country a rising star among Southeast Asian economies. This is an opportunity for us. We are willing to devote ourselves to economic development and energy utilization in Myanmar, and contribute to the integrated utilization of oil and gas in the midstream and downstream sectors.

