

ABOUT US

As one of China's key state-owned enterprises (SOEs) and a major global oil and gas producer and supplier, CNPC is an integrated international energy corporation with businesses covering oil and gas exploration and development, new energies, refining and sales, new materials, technical support and services, and financial services. We possess oil and gas assets and interests in 33 countries/regions around the world. In 2024, CNPC ranked the 3rd among Energy Intelligence Top 100 Global NOC & IOC Rankings, and the 6th in the *Fortune* Global 500.

Our Vision

To become a world-class integrated international energy company built to last.

Our Values

Pursuing green development and providing reliable energy supply to fuel our customers' growth and power people's happy life.

Our guiding principle to prosperity

High-quality development, deeper reform and opening up, law and rule-based operation and management, as well as full and strict governance over the Party.

Our corporate governance principle

Specialized development, market-oriented operation, lean management, and integrated planning.

Our Strategies

Innovation. Resources. Market.
Internationalization. Green & Low Carbon.

FIGURES IN 2024

Assets & profits

Total assets	Total revenue
RMB 4,435.16 billion	RMB 3,136.22 billion
Total profits	Total taxes & charges
RMB 301.03 billion	RMB 505.43 billion

Resource reserve (domestic)

Newly proved oil reserves	Newly proved oil reserves (Exceeding 600 million tons for 19 straight years)
869 million tons	exceeding 600 million tons
Newly proved natural gas reserves	Newly proved natural gas reserves (Exceeding 400 billion cubic meters for 18 consecutive years)
996.9 billion cubic meters	exceeding 400 billion cubic meters

Oil/gas output

Domestic and global oil and gas equivalent production	Domestic and global oil and gas equivalent production (+2.3% YoY)
339 million tons	+2.3%
Domestic crude output	Domestic natural gas production
106.151 million tons	158.64 billion cubic meters
Domestic crude output (49.9% of the national total)	Domestic natural gas production (64.4% of the national total)
49.9%	64.4%

Oil/gas supply (domestic)

Refined products sales
119.22 million tons

Refined products sales
 (with a market share of 31%)
31%

Natural gas sales
244.89 billion cubic meters

Natural gas sales
 (with a market share of over 60%)
 over **60%**

Global presence

Oil and gas investment in 33 countries and regions
33

Oil engineering and construction services in 80 countries and regions
80

Overseas oil and gas equity production
106.46 million tons

Environmental protection

Land saved
1,200 hectares

Methane emissions intensity
0.27%

VOC emissions from refineries: -9% YoY
-9%

Total GHG emissions
187 million tons of CO₂ equivalent

NO_x emissions: -2.14% YoY
-2.14%

COD emissions: -14.29%
-14.29%

New energies & new materials

New geothermal heating area (including O&M)
 over **15** million square meters

Total installed wind/solar capacity (including visual progress)
 over **10** million kW

Total geothermal heating area (including O&M)
 over **50** million square meters

Production of new materials: +49.3% YoY
+49.3%

Technological progress

R&D investment
 RMB **31.28** billion

Key/core technology breakthrough rate
72.2%

Employee development

Total employees
1,000,800

Annual training expenses
 RMB **3.23** billion

Share of local employees in overseas projects
92%

Training coverage for front-line employees
100%

Public welfare

Total investments in rural revitalization and social welfare programs: RMB 669 million, benefiting 7.02 million people
 RMB **669** million

Number of assistance programs: over 1,100, including 887 domestically
 over **1,100**

Number of provisional officials, resident first secretaries and work teams
650