Special Report

CNPC is Devoted to Meeting the Energy Demands of Humanity

Humans have never stopped their exploration and pursuit of a better life. Equal access to modern energy and continuous improvement of domestic installation and environment are the common aspirations of all people. CNPC emerged for this mission. Almost starting from scratch, CNPC has been devoted to China's oil industry construction and self-sufficient energy supply. In this process, we have formed the CNPC spirit and cultural values featured with progress, innovation and dedication. We have retained a wealth of professionals, technologies and practices. Also, we have built an integrated industry chain covering the upstream, midstream and downstream sectors. With these strengths, we can provide customers with energy solution packages more efficiently.

Since 1993, we have extended our experience in serving China's petroleum industry to tens of countries around the world. We are deemed as a preferred and reliable energy partner by international peers. Today, over 1.2 billion of the global population still do not have access to affordable modern energy and therefore miss the opportunity for equal development. Thus, the global energy transition is extremely urgent. As a major player in the world energy market, CNPC is, and will be, devoted to meeting the demands of humanity for cleaner, low-carbon and more efficient energy and building a sustainable world.



Maintaining steady operations to achieve sustainable growth



9.28 times

Annual operating revenue increased from RMB 269.51 billion in 1998 to RMB 2.77 trillion, rising by an order of magnitude

10.58 times

So did annual taxes we paid as they increased from RMB 30.11 billion to RMB 348.68 billion

17.57 times



Annual profit increased from RMB 6.48 billion in 1998 to an average of RMB 120.36 billion in recent years, rising by 17.57 times





Providing energy security to meet people's living needs

Chemical processing provides synthetic fiber that makes today's colorful clothes, which adorn the people, instead of the monotonous khaki of many years ago.

Oil is an inseparable material for producing domestic appliances, daily items, home accessories, and even food, medicine and cosmetics. Natural gas reaches more and more households, replacing coal briquettes and LPG cylinders.

Clothing Domestically, CNPC produced more than 4 billion tons of crude oil and nearly **1.5** trillion cubic meters of natural gas, accounting for 60% and 70% of the national total, respectively. Transportation

Chemical fertilizers nourish the land to produce more crops including grains, vegetables and fruits for us.

Oil fuels high-speed rail, planes or cars which can take people to any destination.



Building partnerships to jointly deal with energy challenges

We have put in place three international oil and gas operation centers and four strategic oil and gas channels. Our overseas oil and gas operations in 35 countries yielded an equity production of more than 100 million tons of oil and gas equivalent. We provided technical engineering construction services in 78 countries/regions around the world.



We have created over 100,000 jobs in host countries. More than 90% of our overseas employees in oil and gas investment projects are local hires. Particularly, the employee localization rate in Central Asia projects is almost 98%; the employee localization rate in Indonesia project is up to 99.6%; the employee and management staff localization rates in the Andes project, Ecuador, are both up to 95%; and the employee localization rate in Iraq project reaches 88%.



Pursuing innovation for greater achievements

Since the initiation of the 11th Five-year Plan, we have applied for **50,501** patents in total, of which **42,266** were granted.

In the past 70 years, we have won 617 national science and technology awards, including 4 National Special Prizes on Science & Technology Progress Award, 34 First Prizes of the National Science and Technology Progress Award, 32 national technical invention awards, 1 International Cooperation Award, and 537 other national awards.