

## Special Report

### CNPC is Devoted to Meeting the Energy Demands of Humanity

Humans have never stopped their exploration and pursuit of a better life. Equal access to modern energy and continuous improvement of domestic installation and environment are the common aspirations of all people. CNPC emerged for this mission. Almost starting from scratch, CNPC has been devoted to China's oil industry construction and self-sufficient energy supply. In this process, we have formed the CNPC spirit and cultural values featured with progress, innovation and dedication. We have retained a wealth of professionals, technologies and practices. Also, we have built an integrated industry chain covering the upstream, midstream and downstream sectors. With these strengths, we can provide customers with energy solution packages more efficiently.

Since 1993, we have extended our experience in serving China's petroleum industry to tens of countries around the world. We are deemed as a preferred and reliable energy partner by international peers. Today, over 1.2 billion of the global population still do not have access to affordable modern energy and therefore miss the opportunity for equal development. Thus, the global energy transition is extremely urgent. As a major player in the world energy market, CNPC is, and will be, devoted to meeting the demands of humanity for cleaner, low-carbon and more efficient energy and building a sustainable world.



Maintaining steady operations to achieve sustainable growth

**7.36** times



Total assets increased from RMB 506.39 billion in 1998 to RMB 4.23574 trillion, rising more than sevenfolds

**9.28** times



Annual operating revenue increased from RMB 269.51 billion in 1998 to RMB 2.77 trillion, rising by an order of magnitude

**10.58** times



So did annual taxes we paid as they increased from RMB 30.11 billion to RMB 348.68 billion

**17.57** times

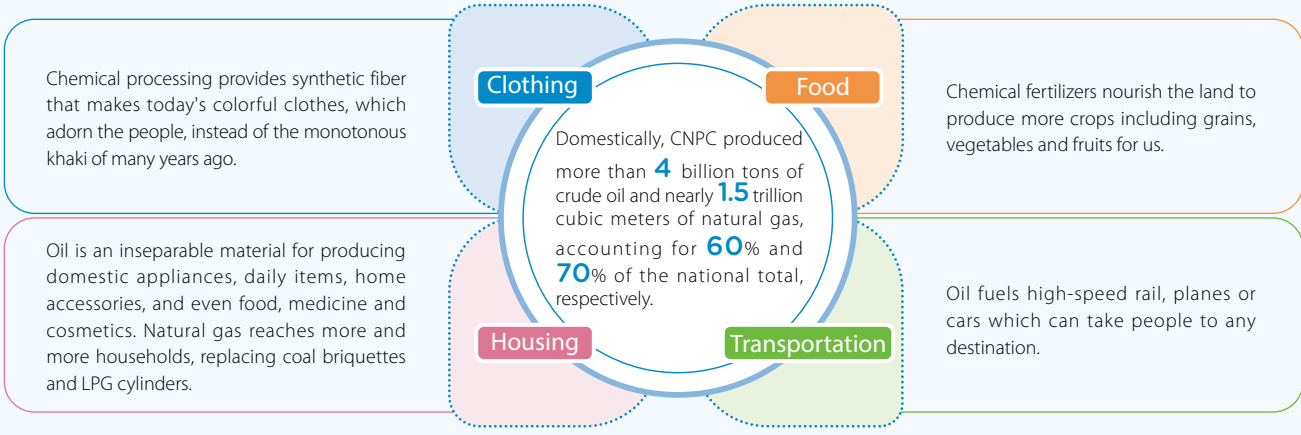


Annual profit increased from RMB 6.48 billion in 1998 to an average of RMB 120.36 billion in recent years, rising by 17.57 times

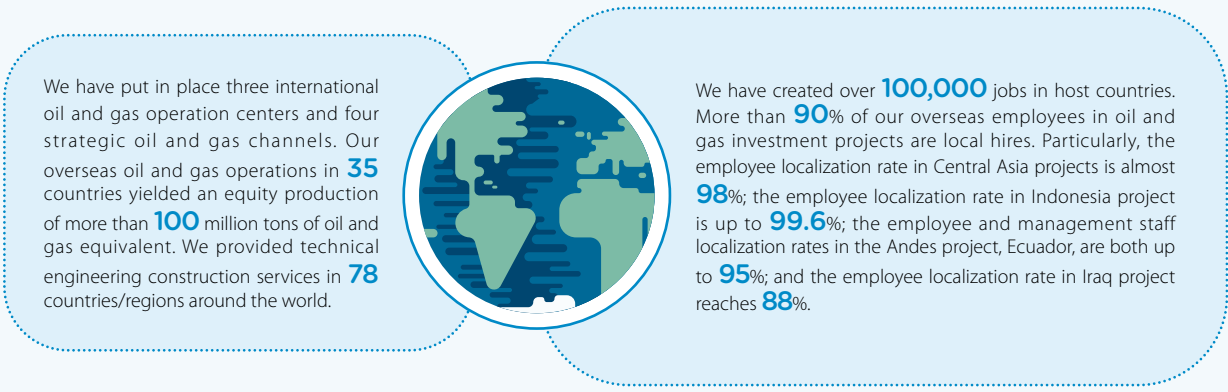




### Providing energy security to meet people's living needs



### Building partnerships to jointly deal with energy challenges



### Pursuing innovation for greater achievements

- Patents** Since the initiation of the 11<sup>th</sup> Five-year Plan, we have applied for **50,501** patents in total, of which **42,266** were granted.
- Awards** In the past 70 years, we have won **617** national science and technology awards, including **4** National Special Prizes on Science & Technology Progress Award, **34** First Prizes of the National Science and Technology Progress Award, **32** national technical invention awards, **1** International Cooperation Award, and **537** other national awards.