

Corporate Governance

CNPC is a solely state-owned enterprise. According to laws and regulations such as the *Company Law of the People's Republic of China*, the *Law of the People's Republic of China on State-owned Assets in Enterprises*, the *Constitution of the Communist Party of China*, and the *Regulation on the Work of Leading Party Members Groups of CPC*, as well as arrangements made by the State-owned Assets Supervision and Administration Commission of the State Council, CNPC has built and continuously perfected the legal person governance structure with clearly defined rights and responsibilities of the Board of Directors, the Board of Supervisors and senior executives, to ensure that each department carries out its own duties with effective balance, scientific decision-making and coordinated operations.

Board of Directors

The Board of Directors as the decision-making body of the company has four affiliated committees, the Strategy & Development Committee, the Nomination Committee, the Remuneration & Evaluation Committee and the Audit & Risk Management Committee, which are designed to provide advice to support the decision-making of the Board.

According to the *Articles of Association of CNPC* and *Board of Directors Authorization Management of CNPC*, the Board of Directors issues conventional authorization on decision-making regarding corporate operations to the Chairman.



Dai Houliang
Chairman



Li Fanrong
Director



Wang Jiuling
External Director



Liu Guosheng
External Director



Wang Yongsheng
External Director

Top Management



Li Fanrong
President



Xu Wenrong
Vice President



Liu Yuezhen
Chief Financial Officer



Lv Bo
Vice President



Jiao Fangzheng
Vice President



Xu Jiming
Chief of Discipline &
Inspection Group



Duan Liangwei
Vice President,
Chief HSE Supervisor



Huang Yongzhang
Vice President

Organization

