

Corporate Governance

CNPC is a solely state-owned enterprise. According to laws and regulations such as the *Company Law of the People's Republic of China*, the *Law of the People's Republic of China on State-owned Assets in Enterprises*, the *Constitution of the Communist Party of China*, and the *Regulation on the Work of Leading Party Members Groups of CCP (for Trial Implementation)*, as well as arrangements made by the State-owned Assets Supervision and Administration Commission of the State Council, CNPC has built and continuously perfected the legal person governance structure with clearly defined rights and responsibilities of the board of directors and senior executives, to ensure that each department carries out its own duties with effective balance, scientific decision-making and coordinated operations.

Board of Directors

The Board of Directors consists of seven members. The Board has four affiliated committees, the Strategic & Development Committee, the Nomination Committee, the Remuneration & Evaluation Committee and the Audit & Risk Management Committee, which are designed to provide advice to support the decision-making of the Board.

According to the Articles of Association of CNPC and Board of Directors Authorization Management of CNPC, the Board of Directors issues conventional authorization on decision-making regarding corporate operations to the Chairman.



Wang Yilin
Chairman



Zhang Wei
Director



Wang Jiuling
Outside Director



Liu Guosheng
Outside Director



Li Yuhua
Outside Director



Huang Long
Outside Director



Wang Shihong
Employee Director

Top Management



Zhang Wei
President



Xu Wenrong
Vice President



Liu Yuezhen
Chief Financial Officer



Liu Hongbin
Vice President



Jiao Fangzheng
Vice President



Xu Jiming
Chief of Discipline
& Inspection Group



Hou Qijun
Vice President



Duan Liangwei
Vice President,
Chief HSE Supervisor



Qin Weizhong
Vice President

Organization

