

Major Events

February

February 10 The company's subsidiary in financial management, CNPC Capital Co., Ltd. (CNPC Capital) went public on the Shenzhen Stock Exchange.

February 17 The company's subsidiary in petroleum engineering sector, China Petroleum Engineering Co., Ltd. (CPEC) went public on the Shanghai Stock Exchange.

February 19 A stock purchase agreement was signed between CNPC and Abu Dhabi National Oil Company (ADNOC) to award CNPC an 8% stake in the onshore oilfield concession of Abu Dhabi Company for Onshore Petroleum Operations (ADCO) with a contract term of 40 years. CNPC also acquired an 8% stake in ADCO.

February 28 CNPC and China Aerospace Science & Industry Corporation (CASIC) signed an agreement to deepen strategic cooperation in Internet+, intelligent manufacturing, petroleum equipment and services, and supply of petroleum and petrochemical products.

April

April 10 Upon the signing of the Myanmar-China Crude Pipeline transmission agreement, the pipeline was officially put into operation on the Maday Island in Myanmar.

April 12 Construction of CNPC-invested Asia Steel Pipe Company, the first large-diameter steel pipe manufacturing facility in Kazakhstan, started in Almaty.

April 25 CNPC and China Huadian Corporation (CHD) signed a strategic cooperation framework agreement to further strengthen joint efforts in clean energy, and promote gas-fired power generation as well as distributed energy resource development.

May

May 13 CNPC and Uzbekneftegaz signed a supplementary agreement to the sales and purchase contract between CNPC and Uzbekneftegaz, an MOU on Gas Storage in Gazli, and an agreement between CNPC, Bank of China and Uzbekneftegaz on financing loan for the New Silk Road Project.

May 14 CNPC, China Development Bank and the State Oil Company of the Azerbaijan (SOCAR) signed an MOU on cooperation in investment and financing of gas chemical projects in Azerbaijan.

May 15 CNPC and the State Oil Company of Azerbaijan (SOCAR) signed an FEED/OBCE contract on gas chemical projects in Azerbaijan.

May 15 CNPC, Gazprom, CCCC and Russian Highways signed an MOU on strategic cooperation in using LNG as vehicle fuel for trunk road transport. CNPC, Gazprom and China Huaneng Group signed an MOU on cooperation in gas-fired power generation.

May 16 CNPC hosted the Belt and Road Roundtable for Oil and Gas Cooperation.

May 18 China announced the success of its first attempt to extract gas hydrates in the Shenhu area of South China Sea. CNPC Offshore Engineering Company Limited (CPOE) was the general contractor of the pilot production.

May 23 CNPC and Aluminum Corporation of China Limited (CHALCO) signed a framework agreement on strategic cooperation. Under this agreement, the two sides will launch strategic partnership in a wide range of areas.

June

June 6 CNPC and KazMunayGas signed an agreement on promoting the renovation of the Shymkent Refinery and an MOU on the export of Kazakhstan gas to China.

June 7 CNPC and the Energy Ministry of Kazakhstan signed an MOU on the extension of oil contract.

June 30 Phase I renovation project of Kazakhstan's Shymkent Refinery became operational.

July

July 3 CNPC, Total and an Iranian company formed a consortium and signed an agreement with National Iranian Oil Company (NIOC) for the development of Phase 11 of South Pars (SP11).

July 4 CNPC and Gazprom signed a supplementary agreement to the sales and purchase for Russian Gas to be supplied via the Eastern Route.

August

August 24 The Ministry of Land and Resources, the government of Guangdong province and CNPC signed a strategic cooperation agreement on promoting the building of a pilot site for exploring and exploiting gas hydrates in the Shenhua area of the South China Sea.

August 28 A 13 Mt/a refining facility was successfully put into operation at Yunnan Petrochemical.

September

September 13 CNPC and Eni signed an agreement on joint efforts in E&P, natural gas and LNG, trade and logistics, refining and chemicals.

October

October 23 CNPC and Empresa Nacional de Hidrocarbonetos (ENH) entered into a number of cooperation agreements, covering exploration and development, oilfield services, engineering and construction, refining and chemicals, and logistics support, etc.

November

November 1 CNPC and Novatek signed a strategic cooperation agreement. Under this agreement, the two sides will continue to work together closely on the Yamal LNG project.

November 8 CNPC and Pertamina signed an MOU on deepening oil and gas cooperation outside China and Indonesia.

November 9 CNPC and Cheniere Energy signed an MOU on long-term LNG sales and purchase. According to the MOU, the two sides will strengthen cooperation in regards to the LNG project in the Gulf of Mexico and facilitate long-term sales and purchase of LNG between the two countries.

November 12 The Second Russia-China Crude Pipeline became fully operational.

November 12 CNPC and Abu Dhabi National Oil Company (ADNOC) signed an MOU on strengthening cooperation in oil and gas blocks, gas field development, construction of oil storage facilities, etc.

November 27 The Zhongwei-Jingbian connecting line of the Third West-East Gas Pipeline was put into operation.

November 27 The Fourth Shaanxi-Beijing Gas Pipeline went on stream.

December

December 4 The first phase of Karakul Gas Field project became operational in Uzbekistan.

December 8 The first phase of the Yamal LNG Project was put into operation in Russia.

December 15 CNPC signed an MOU with Korea Gas Corporation (KOGAS) on strengthening cooperation in global natural gas and LNG business.

December 19 As approved by the State-owned Assets Supervision and Administration Commission (SASAC) of the State Council, CNPC is reorganized from an enterprise owned by the whole people to a limited liability company (wholly owned by the State). All business activities, assets, credentials, creditor's rights, debts, etc., as of the date of reorganization will survive and be inherited by the reorganized company, with the company's shareholders, place of business, legal representative, scope of business, etc. remaining unchanged.

December 22 Three trunks of the Yunnan Refined Products Pipeline became operational.