

Major Events

January

January 7 CNPC and China FAW Group Corporation (FAW) signed a strategic cooperation agreement to bolster collaboration in member services, marketing, lubricant R&D, internet car and new energy automobiles.

January 11 CNPC and China Aerospace Science and Technology Corporation (CASC) signed a strategic cooperation agreement. The two sides will collaborate in development of internet of things in oil and gas-related energy saving and environmental protection, oil and gas production and engineering technology, and in emergency communication, and enterprise informatization. CNPC and CASC will also reinforce the exchanges of key technologies, promote product R&D and industrial upgrading, and step up joint efforts in talent cultivation and information sharing.

January 25 The Chuandongbei Gas Project, a natural gas E&P project between CNPC and Chevron, became operational. Covering an area of 876 square kilometers and spanning Sichuan and Chongqing, the project is one of the largest onshore natural gas cooperation projects in China.



January 25

March

March 10 CNPC and Alibaba Group signed a strategic cooperation framework agreement. The two sides will deepen cooperation in AliCloud, electronic map, internet car, Tmall.com, and Cainiao logistics, as well as in CNPC's Pocket Business Hall, internet payment, electronic refueling card, internet finance, member service, reward point systems, and co-marketing etc. CNPC and Alibaba Group had already made progress in jointly promoting the use of Alipay in mobile top-up and payment applications.

March 14 CNPC and China Oil & Foodstuffs Corporation (COFCO) inked a strategic cooperation framework agreement. The two companies will carry out comprehensive cooperation in products & commodity, marketing, membership communication, public welfare, and new business areas. Furthermore, CNPC and COFCO will promote O2O cooperation via the internet platform, in order to integrate the marketing channels, enrich commodity combinations, share customer resources, and improve the consumption experiences. The two companies had already launched pilot projects for promoting COFCO's grain and oil products in CNPC's service stations in Beijing, Tianjin, Hebei, Shandong, and Henan, and achieved remarkable results.

March 20 CNPC and Total signed a strategic cooperation framework agreement. The two sides will join hands in oil and gas investment and technological R&D, and strengthen communication and cooperation in corporate management, cultural innovation and corporate social responsibility.



March 20



March 31

March 31 CNPC and BP signed the Neijiang-Dazu Shale Gas production sharing contract (PSC). The contract covers an area of approximately 1,500 square kilometers, with CNPC acting as operator of the project.

April

April 13 The North Azadegan project in Iran went on stream. Located in southwestern Iran, the project has a capacity of producing 4 million tons of crude oil per year and 700,000 cubic meters of natural gas per day.



April 13

May

May 10 A hydrocarbon recovery project was kicked off at Tarim Oilfield to extract low-density hydrocarbon liquids from gas condensate reservoirs. Tarim Oilfield and the government of Bayingol Mongolian Autonomous Prefecture hold a 90% stake and a 10% stake in the project respectively. Scheduled to be completed in the first half of 2017, the project is expected to process 10 billion cubic meters of natural gas and produce 380,000 tons of LPG and 70,000 tons of 1# stabilized liquid hydrocarbon annually.

May 18 CNPC signed a cooperation framework agreement with Mozambique's national oil and gas company ENH. Under the agreement, the two sides will ramp up collaborative efforts in oil and gas exploration and production, and natural gas processing and marketing. Specifically, CNPC will participate in Mozambique's E&P projects, promote cooperation in oil & gas field services, and train technicians and managerial talents for Mozambique's oil industry.



May 10

May 21 The Zhongwei-Jingbian connecting line of the Third West-East Gas Pipeline started construction. Running 377 kilometers from Zhongwei Compressor Station in Ningxia to Jingbian Station in Shaanxi, the pipeline section is designed to deliver 30 billion cubic meters of natural gas per year, and is expected to start operation in 2017.



May 21

June

June 13 CNPC and China National Machinery Industry Corporation (Sinomach) signed a strategic cooperation framework agreement. The two sides will give play to their strengths and collaborate in equipment manufacturing, engineering construction, oil products supply, overseas business expansion, capital operation and financial services.

June 25 CNPC and Gazprom signed an MOU on promoting cooperation in underground gas storage and gas power generation projects in China. Under the MOU, CNPC and Gazprom will push ahead with the underground gas storage and gas power generation projects and explore a wider range of cooperation opportunities.

July

July 20 The Second Russia-China Crude Pipeline started construction in Jiagedaqi, Heilongjiang. The pipeline starts from the Initial Station in Mohe, Heilongjiang, goes across Heilongjiang and Inner Mongolia, and ends at Linyuan Station in Daqing, Heilongjiang. With a total length of 951 kilometers and designed deliverability of 15 million tons per year, the pipeline will run parallel with Russia-China Crude Pipeline which has already become operational.

July 30 Construction commenced at the Fourth Shaanxi-Beijing Gas Pipeline in Ulanqab, Inner Mongolia. The pipeline includes a trunk line and three branches. The trunk line will start from the initial station in Jingbian, Shaanxi, go across Inner Mongolia and Hebei, and end at Gaoliying terminal station in Beijing. For the first phase of the project, the trunk line and a branch covering a total mileage of 1,114 kilometers will be built.



July 30

November

November 7 CNPC and Gazprom signed an agreement to cooperate in mutual recognition of standards and conformity assessment results and an MOU to explore the opportunities for cooperation in the NGV sector, in a bid to bring the two companies' collaboration in standardization and NGV to a higher level.

November 17 CNPC and PDVSA signed a memorandum on cooperation project progress between the two companies.

November 20 CNPC and Peru's Ministry of Energy and Mines signed an MOU on deepening oil and gas cooperation. The two sides will step up joint efforts in E&P, refining, construction of transportation and distribution infrastructure, natural gas transportation and downstream utilization, and R&D.



November 20

December

December 1 The first phase of the MacKay River Oil Sands Project became operational. Located in northern Alberta, the project is expected to produce 35,000 barrels a day upon completion of the first phase.

December 12 The eastern section of the Third West-East Gas Pipeline went on stream. Started in August 2013 with a total length of 817 kilometers, the pipeline section runs from Ji'an in Jiangxi to Fuzhou in Fujian.

December 16 CNPC Capital Company Limited was incorporated to provide CNPC with a platform for integrated financial operations, financial and equity investment, financial asset management and monitoring and financial risk management.



December 12