

About the Report

This is China National Petroleum Corporation's 12th annual Corporate Social Responsibility Report since the establishment of the reporting system in 2006. This report reflects our accomplishments in fulfilling our economic, environmental and social responsibilities. Hereby, we make the following statement on relevant information:

Reporting company: China National Petroleum Corporation (CNPC)

Alternative reference: China National Petroleum Corporation is also referred to in this report as "CNPC", "the Company", "we" and "us".

Timeframe: From January 1 to December 31, 2017. Given the continuity and comparability of the disclosed information, part of the information may be taken forward or backward as necessary.

Reporting period: This is an annual report. The 2016 Corporate Social Responsibility Report was issued on May 25, 2017.

Reporting principles: Objective, standardized, honest, transparent and substantive.

Report content: Our accomplishment in fulfilling our economic, environmental and social responsibilities.

Information sources: The Company's official documents, statistical reports and statistics related to the Company's subsidiaries. All the information has been reviewed by the Company's management and its subsidiaries.

Report improvements: In order to showcase our social responsibility performance in a more objective, comprehensive and prioritized manner, the 2017 report features some important new issues, such as "strengthen Party self-discipline", "energy revolution", "supply-side structural reform", "green and low-carbon transition" and "Belt and Road". While compiling this report, we carried out on-site investigations on the CSR performance of our affiliated companies, verified the authenticity of enterprises case studies, extensively solicited opinions and suggestions and actively responded to the concerns of all stakeholders.

References: *The Guideline on Better Fulfilling Social Responsibility by Central Enterprises* issued by the State-owned Assets Supervision and Administration Commission (SASAC). We also referred to the *Sustainability Reporting Guideline (G4.0)* published by the Global Reporting Initiative, *Oil and Gas Industry Guidance on Voluntary Sustainability Reporting (2010)* co-published by the International Petroleum Industry Environmental Conservation Association and the American Petroleum Institute, *ISO26000 Guidance on Social Responsibility* by ISO, *The 2030 Agenda for Sustainable Development*, *the Guidance on Social Responsibility Reporting (GB/T 36001-2015)* by China National Standardization Management Committee, and *China CSR Reporting Guide (CASS-CSR2.0)* by CASS.

Language: The report is published in Chinese and English. In case of any discrepancy, the Chinese version shall prevail.

Access to the report: You may send email to csr@cnpc.com.cn or call 8610-59984395 for a hard copy. It is recommended that you download the PDF version of this report at www.cnpc.com.cn or scan the QR code for the mobile version.
