

Major Events of CNPC in Latin America

Oct. 1993 Acquired a service contract for Block 7 of Peru's Talara Oilfield.

Jul. 1995 Acquired a service contract for Block 6 of Peru's Talara Oilfield.

Jun. 1997 Won tenders for the Intercampo Oilfield and Caracoles Oilfield in Venezuela.

Apr. 2001 Signed a cooperation agreement on the Orimulsion project with PDVSA.

Nov. 2003 Acquired a 45% stake in Block 1AB/8 from PLUSPETROL.

Sept. 2005 Purchased oil and gas assets of five blocks owned by Encana in Ecuador.

Aug. 2006 Entered into a joint venture agreement with PDVSA to develop Zumano Oilfield.

Mar. 2007 Signed an agreement with PDVSA to expand cooperation in the Orinoco Oil Belt.

Feb. 2008 Established a joint venture with PDVSA to operate the MPE3 project.

Nov. 2008 Entered into an agreement with RECOPE to establish a joint venture refinery.

Dec. 2010 Signed a joint venture operation agreement with the Venezuelan Ministry of Energy and Petroleum on Block Junin 4 in the Orinoco Oil Belt.



World Heritage — Machu Picchu