Major Events

January

January 30 The Myanmar section of the Myanmar-China Oil Pipeline jointly invested and built by CNPC and Myanmar Oil and Gas Enterprise (MOGE) was put into trial operation, and the Port of Maday Island was officially opened.

February

February 6 A strategic cooperation framework agreement was signed between CNPC and China Aerospace Science & Industry Corporation (CASIC). The two companies will collaborate in manufacturing of special petroleum equipment, overseas market development, corporate capital operation, and technical research and development.

March

March 9 The Jiangsu Rudong JV Pipeline Company was officially established by PetroChina, Shenergy (Group) Company Limited and Yangkou Port Company Limited, with each holding a share of 50%, 40%, and 10% respectively.

March 27 CNPC and Caterpillar signed a strategic cooperation agreement. Under the agreement, the two companies will reinforce cooperation in business globalization, products and services, sharing of knowledge and best practices, equipment manufacturing and remanufacturing, circular economy, and sustainable development.

April

April 3 CNPC’s Dagang Oilfield Company took over the operating right of Zhaodong project. Located in the tidal and shallow water zone of the Bohai Bay Basin, Zhaodong project is CNPC’s first successful foreign cooperation project for tidal oilfield development.

June

June 10 CNPC and Tencent signed a strategic cooperation framework agreement to explore cooperation opportunities in business development and promotion, mobile payment, O2O business, cloud services, big data application, and joint marketing. By utilizing respective core competences and strategic resources, the two sides expect to promote innovation in relevant products and services as well as industrial upgrading.

June 29 The Chinese part of the Eastern Route of Russia-China Gas Pipeline started construction. The pipeline runs from the China-Russian border in Heihe city of Heilongjiang Province and ends in Shanghai. A 3,170km-long pipeline will be built, and an existing parallel 1,800km-long pipeline will be included. The project is expected to start operation in 2018.
July

July 18  Karamay Petrochemical Co. Ltd, a joint venture between PetroChina Karamay Petrochemical Company and Xinjiang Investment and Development (Group) Co., Ltd, was officially launched, with each side holding a share of 99% and 1% respectively.

August

August 4  A strategic cooperation agreement was signed between CNPC and Bank of China under the national Belt and Road Initiative. The two sides will expand cooperation in financing, cash management and international settlement, insurance, and investment banking.

August 31  Main installations became operational at Phase-III project of the Third Gas Processing Plant of CNPC AktobeMunaiGas in Kazakhstan.

September

September 14  Bota, Tangiguyi and Uzyngyi gas fields of Amu Darya Project in Turkmenistan became operational, with an annual capacity of 1 billion cubic meters.

October

October 9  A strategic cooperation agreement was signed between CNPC and SAIC Motor Corporation Limited (SAIC Motor). CNPC and SAIC will deepen cooperation in sales of new car, oil products and other vehicle products, and promote network construction and use of co-branded card nationwide. In addition, the two companies will also explore cooperation opportunities in big data, internet cars, new energy automobile, third party payment, and internet finance.

October 10  Two natural gas processing plants and a transportation pipeline in Tanzania was completed, with China Petroleum Technology & Development Corporation (CPTDC) as the main EPCC contractor. The gas pipeline has a total length of 535 kilometers, consisting of an onshore trunk line, an onshore branch and a subsea section.

October 20  The Longwangmiao gas reservoir at the Moxi block of Anyue Gas Field was put into production, with an annual capacity of 11 billion cubic meters. The gas reservoir, located in the central part of Sichuan Basin, was discovered in September 2012. With proven gas in place of 440.38 billion cubic meters, it is the largest monomer marine uncompartmentalized gas reservoir ever been discovered in China.

October 21  CNPC and BP signed a strategic cooperation agreement to further strengthen cooperation in oil and gas development, and continue to expand fuel retailing business in China in terms of both scope and cooperation mode. Also, both parties are expecting to push forward the joint development project at Rumaila oilfield in Iraq.
October 22  CPECC and Mozambique ENHL signed an agreement to set up a JV engineering company.

November

November 4  An MOU was signed between CNPC and GE to promote R&D cooperation in CCUS, low carbon and clean technology, and technical services for unconventional oil and gas development.

December

December 13  CNPC and Mubadala Petroleum signed a strategic cooperation agreement. The two companies will join hands in upstream oil and gas investment and relevant project services outside the UAE, specifically in conventional onshore projects, offshore projects, and LNG projects, etc.

December 16  The Kyrgyz Government and a CNPC subsidiary signed an investment agreement for constructing the Kyrgyzstan section of Line D of the Central Asia-China Gas Pipeline. According to the agreement, technical standards and specifications will be determined for the design and construction of the pipeline, and the Kyrgyz Government will provide support to ensure the smooth progress of the project.

December 17  CNPC and Gazprom signed an agreement to design and construct the cross-border section of the Eastern Route of Russia-China Gas Pipeline, and an MOU on cooperation in the oil sector between CNPC and Gazprom Neft. The agreement has set the procedures for the design, engineering and construction of the pipeline, and provided standards on the project quality and environmental protection. According to the MOU, the two sides will collaborate in upstream operations in Russia and third countries, and seek cooperation opportunities in petroleum exploration and development, sales of oil and gas products, oilfield services, and trade of petroleum equipment.