

Major Events

January

- January 5** CNPC donates US\$ 500,000 and 5 million Thai Bahts to the Indonesian and Thai Governments to support their disaster-relief activities after the Indian Ocean tsunami.
- January 6** CNPC employees donate 12.57 million yuan to the tsunami-hit countries via China's Red Cross Society.

February

- February 16** CNPC discovers the largest natural gas field in East China, the Qingshen Gasfield, with a gas reserve of 100 billion cubic meters in a 4000m-deep stratum in the northern Songliao Basin.

March

- March 2** CNPC starts the development of the largest condensate gas field in China, the Tarim Dina Gasfield. The gas field will become one of the major sources of supply for the West-East Gas Pipeline with an annual output of 5.1 billion cubic meters.

April

- April 1** CNPC purchases the three blocks in the Tamtsag Basin, Mongolia, from SOCO International PLC (UK).
- April 8** CNPC Lanzhou Petrochemical Company launches its renovation and expansion of their 600kt per annum ethylene project.
- April 9** The Jilake condensate gas field, another gas field along the West-East Gas Pipeline, goes into production. The designed annual output will amount to 650 million cubic meters.

May

- May 10** CNPC and Sonatrach formally sign an agreement for the construction of the Skikda Condensate Oil Refinery in Algeria.
- May 30** CNPC and the Beijing Organizing Committee for the Games of the XXIX Olympiad (BOCOG) sign an agreement formally designated CNPC as a partner-supplier of oil products and natural gas for the Beijing Olympics 2008.

June

- June 9** ✓NPC and Oman Oil Company (OOC) sign a Memorandum of Understanding on the investment and cooperation in oil and gas development and downstream projects.
- June 14** China Huanqiu Contracting & Engineering Corporation is completely merged into CNPC. The merger will help enhance CNPC's core competitiveness in refining, chemical industries and engineering design.
- June 20** CNPC's Yangkou LNG project in Rudong, Jiangsu Province, gets the go-ahead from the local government.

July

- July 1** ✓NPC and the Australian Baraka company sign an agreement to jointly prospect and develop the No.20 oil & gas field along the coast of Mauritania.
- July 13** ✓The CNPC-Shell joint project on the development of the Changbei contract block is formally launched.
- July 16** ✓The An 5 key exploration well on the southern edge of the Junggar Basin, acquires high oil and gas flows, with a daily gas output of 3,200 cubic meters. This is the first time that commercial oil and gas flows are encountered in the Anjihai structure in this area, and has enlarged the exploration region in the south of the basin.
- July 29** ✓NPC signs a Framework Agreement of Cooperation with Hebei Province and Beijing Municipality on the construction of the Tangshan LNG project.

August

- August 8** The key exploration well on the west of the No. 1 slope belt in the central uplift of the Tarim Basin acquires high oil and gas flows. This trailblazing slope-belt exploration proves that the Ordovician reef beach strata contain oil.
- August 10** ✓NPC discovers a large-scale natural gas field in Guang'an, Sichuan Province, with a reserve of more than 100 billion cubic meters.
- August 19** ✓NPC reaches agreement with PetroChina, one of its subsidiaries, to reshuffle their overseas assets.
- August 22** ✓NPC lays the foundation of the 10-million-ton oil refinery and the 1.2-million-ton ethylene project at the Dushanzi Petrochemical Company in Xinjiang.
- August 30** ✓NPC, Petronas, Nigerian Express, Sudapet and the Hi-tech Group sign a production sharing contract with the Sudanese Government to explore and develop oil and gas in Sudan's Block 15.

September

- September 13** ✓CNPC wins the bidding for the oil and gas assets in Ecuador of the Canadian company, Encana.
- September 15** ✓PetroChina issues 3.197 billion more H-shares.

October

October 1 ☒ A significant discovery is made in well Zhanghai 15, the key exploration well on the Zhangdong Structure in the southern area of the Dagang Field. Preliminary interpretation of the logging data shows a 66.2m thick oil layer. This is the third well acquiring high oil and gas flows in the Zhangdong Structure and is an important breakthrough in lithologic oil and gas exploration in the tidal and beach area of southern Dagang.

October 5 The natural gas pipeline linking Zhanazhol Oilfield in Aktobe, Kazakhstan, with the KC13 Processing Plant is completed. This pipeline not only resolves the problems of air pollution posed by the flaring-off of the associated gas from the oilfield, but also enables residents living along the pipeline to use clean fuel.

October 27 ☒ NPC buys PetroKazakhstan for US\$4.18 billion and has been granted "unconditional" final order by the Queen's Bench Court, Calgary, Canada, completing the transaction.

October 31 ☒ NPC spends 6.15 billion yuan to buy-back A- shares, H-shares and American Depository Receipts of the Liaohe Oilfield Company, the Jinzhou Petrochemical Company and the Jilin Petrochemical Company.

November

November 4 ☒ The Chinese and Russian premiers sign Joint Communiqué giving the support of their two Governments to CNPC and Transneft in carrying out study on the design and construction of the Sino-Russian crude oil pipeline.

November 13 An explosion of aniline equipment at the Dianiline Plant of Jilin Petrochemical Company, one of CNPC's subsidiaries, causes casualties and environmental pollution. CNPC adopts effective measures to control and minimize the losses caused by the accident.

December

December 2 ☒ Construction begins on the Yingmaili gas field cluster, China's largest condensate gas field.

December 7 ☒ CNPC and the Libya's National Oil Corporation (NOC) sign a contract for the offshore risk exploration for Libya's Block 17-4.

December 15 The first-stage of the Sino-Kazakh Oil Pipeline (from Atasu to Alashankou), China's first transnational pipeline, is formally brought into operation. The pipeline is a joint project between CNPC and KAZAKHSTANMUNAYGAZ.

December 16 ☒ Oil and gas output in the Tarim Oilfield reaches over 10 million metric tons, making it CNPC's fifth largest oilfield.

December 20 ☒ CNPC and Indian Oil and Natural Gas Corp (ONGC) jointly purchase the PetroCanada's 38% share of the Syrian Al-Furat Petroleum Company (AFPC).

December 22 ☒ CNPC and Gazprom sign a contract for a feasibility study looking at underground gas storage at the Ren 11 reservoir in Huabei Oilfield. Gazprom will provide the investigative services for the feasibility into the construction.

December 30 ☒ The 886km-long Ji-Ning trunk pipeline of the West-East Gas Pipeline was formally linked up. The pipeline is designed for the dual direction gas transmission and will allow adjustments between the West-East Gas Pipeline and the Parallel Shaan-Jing Pipeline.