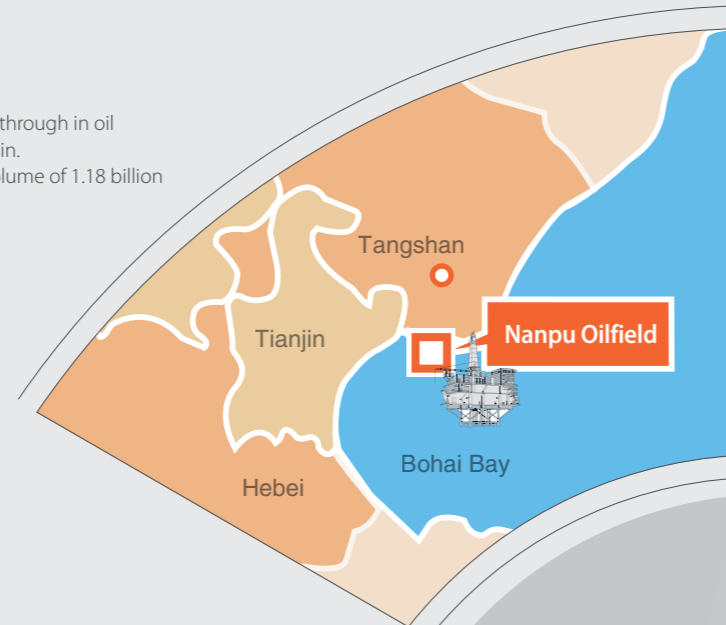


Nanpu Oilfield

May 2007
CNPC made a remarkable breakthrough in oil exploration in the Bohai Bay Basin. A giant oilfield with a reserve volume of 1.18 billion metric tons was discovered.
(See page 33)



Ten years of CNPC's overseas growth

February 2007
President Hu Jintao visited Khartoum Refinery in Sudan.
(See page 46)



Sulige Gas Field

A natural gas production capacity of 3 billion cubic meters per year has been built. A daily output of up to 10 million cubic meters of natural gas can be reached.
(See page 36)



Focus on 2007

In 2007, CNPC maintained relatively fast, sustained, effective and coordinated growth, thanks to the contribution of all its business sectors.



Sino-Turkmen energy cooperation

July 2007
Oil and gas cooperation agreements were signed with Turkmenistan.
(See page 50)



Drilling rig for ultra-deep wells

November 20, 2007
A 12,000m drilling rig was developed and manufactured.
(See page 28)



Secondary development of mature oilfields

A secondary development program for mature oilfields was initiated. Technological innovation enables the efficient development and optimal utilization of resources.
(See page 35)

