

2008 Outlook



2008 is the first year for CNPC to fully start the construction of an integrated international energy company. CNPC is facing both unprecedented opportunities and challenges. We will continue to implement the three major strategies of "increasing resources, expanding market and seeking a greater international role" in conformity with the scientific outlook on development and the corporate mission of "Caring for Energy, Caring for You". We will speed up the reform of our economic development mode, strengthen our

Strengthening the supply of energy resources

1. We will fully promote the reserve increase peak-time projects and the secondary development projects for old oilfields and enhance the development and application of our core technologies and unique technical series to enhance our resource exploration and development level and increase crude oil and natural gas production by another 1 million metric tons and 10 billion cubic meters respectively, as well as achieving the rapid growth of our overseas oil and gas production and economic returns.
2. We will continue to promote the construction of the oil refining bases, coordinate domestic and overseas resources, enhance market analysis and forecasting, improve emergency response planning and better coordinate production and distribution in order to secure a stable domestic supply.
3. We will continue to work with provincial, municipal and autonomous region governments to promote key projects and biomass energy cooperation to enhance sustained energy development and stable supply capability.

Focusing on safety and environmental protection

1. Further implement the responsibility system of safety and environmental protection and completely promote and improve the construction of the HSE management system.
2. Carry forward the activity of the Safety and Environmental Protection Year, strengthen contractors' HSE management, implement potential hazard treatment, improve emergency response planning and continue to implement the Dual-Ten energy saving and emission reduction project.
3. Reduce accidents, control risks and prevent serious accidents.
4. Achieve a continued and stable decrease in energy consumption and pollutant discharges to further improve safety and environmental protection performance.



sustainable development capability, and continuously improve our capabilities in terms of resource guarantee, efficiency enhancement, technology innovation, management control and HR development, thus building CNPC into an energy-conservative and environmentally friendly enterprise. We will adhere to sincerity and credibility and seriously perform our economic, environmental and social responsibilities to realize the fast and sound development of the company and become an excellent corporate citizen.

Attaching importance to career development

1. Reinforce implementation of the *Labor Contract Law*, standardize employment management, optimize human resource allocation, and actively explore new modes of labor contracting.
2. Strengthen technical and business training and enhance education to upgrade employees' performance capabilities.
3. Further improve the human resource development system, improve the personnel selection and allocation model, explore the entry and exit channels for employees, standardize the income distribution system, implement the enterprise annuity system, improve the employee welfare system, and promote the complete development of employees.
4. Improve the personnel appraisal system and optimize the personnel structure to create an excellent environment for various types of employees.

Supporting public welfare

1. Continue to undertake poverty alleviation, disaster relief, donation to education and public welfare activities and reinforce development-type poverty alleviation by providing technology and education.
2. Promote the reconstruction of old mining zones, improve employees' living and medical conditions, enrich their cultural life, create a comfortable residential environment, and provide support and aid to needy employees and their families through various means.
3. Perfect the coordination system of CNPC and local government, launch and implement cooperation projects, and promote local economic and social development.
4. Provide service for a "Green Olympics" and continue to show concern to and participate in public welfare activities such as support for agriculture, donation to education, poverty-alleviation and disaster relief in order to benefit society.